



**BCGOLD CORP. (TSX-V: BCG)**  
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**For Immediate Release**

**BCGOLD CORP.  
CONFIRMS EFFECTIVE DATE  
OF SHARE CONSOLIDATION**

**Vancouver, British Columbia, February 26, 2016 (TSX-V: BCG) – BCGold Corp.** (“BCGold” or the “Company”) is pleased to announce that it has received the approval of the TSX Venture Exchange for the consolidation of its issued and outstanding common shares on the basis of one new common share for every five common shares currently issued and outstanding. The Company’s shares will commence trading on the TSX Venture Exchange on a consolidated basis on Monday, February 29 2016. On a post-consolidation basis, BCGold will have approximately 8,357,557 common shares issued and outstanding. The Company’s name and trading symbol will remain the same.

*About BCGold*

BCGold is a Vancouver-based junior resource company focused on copper and gold exploration in historic and emerging mining districts in British Columbia and Yukon. The Company recently announced the acquisition of the Wels Gold property, an exciting new intrusion-hosted gold discovery in the prolific White River Gold District of Yukon, through the issuance of 9.7 million shares and a cash payment of \$60,000 to Gorilla Minerals Corp., in conjunction with a \$600,000 financing priced at \$0.05 per Unit. Each Unit consists of 1 common share and 1 common share purchase warrant priced at \$0.10, good for a 2 year period. (Please see News Release dated January 25, 2016). The Company continues to receive strong investor support for the Wels transaction and private placement, which the Company expects to fully subscribe.

BCGold recently announced its intention to option or sell its 100% owned historic Engineer Mine property in northwestern B.C., where the company is fully permitted to mine and mill high grade gold vein mineralization. BCGold has spent >\$4.5 million in exploration to date at Engineer Mine, and has identified a low-capex, high-grade gold production opportunity to produce gold concentrate on site, in addition to defining a number of large, near-mine bulk-tonnage gold exploration targets. The current climate of a steadily rising gold price, declining fuel prices and Canadian / U.S. dollar exchange rates, greatly enhances profit margins for Canadian small tonnage, high-grade gold production opportunities such as Engineer Mine. BCGold continues to receive and evaluate qualified investor interest for the option and purchase of Engineer Mine.

BCGold acquires prospective gold and copper-gold exploration properties considered to have significant mineral potential by staking, option or purchase agreements. The Company strives to acquire 100% of these opportunities and after cost-effective and diligent exploration to develop drill targets, option 51-70% of these properties to third parties in return for some multiple of the Company’s expenditures. The Company currently has a portfolio of 10 – 100% owned gold and copper-gold properties and 2 partially owned gold properties in B.C. and Yukon. BCGold is actively seeking qualified option partners to advance these properties.



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On behalf of the Board of Directors,

Brian P. Fowler, P. Geo.  
President & CEO

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*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*Some statements in this news release contain forward-looking information or forward-looking statements. These statements include, but are not limited to, statements with respect to future expenditures and exploration, development and production activities. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include, among others, the timing and completion of contemplated financings, the actual use of proceeds, receipt of regulatory approvals and the timing and success of future exploration, development and production activities. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as otherwise required by applicable securities legislation.*