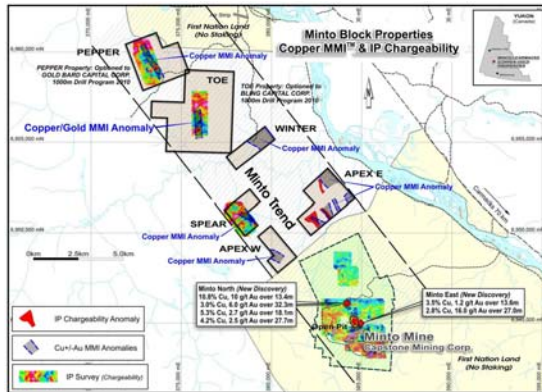


## BCGold Corp. Apex East – Executive Summary



The 550 hectare Apex East property is located within the Yukon Plateau, approximately 40 km southwest of Pelly Crossing and 85 km northwest of Carmacks, which is 175 km by paved highway north of Whitehorse, Yukon Territory. The property is situated in the Whitehorse Mining District centered at a latitude of 62°41'N and a longitude of 137°17'W. Road access exists to Pelly Farm, 15 km north of the property and a gravel airstrip is located at Fort Selkirk, approximately 10 km northwest of the property.

The Apex East property is one of 17 properties collectively referred to as the Minto / Carmacks Copper-Gold Properties that are 100% owned by BCGold Corp. and strategically located in the highly prospective Minto / Carmacks Copper-Gold Belt.

The property lies within the central portion of the Carmacks copper-gold belt, a 180 km by 60 km-wide north-northwest trending mineralized belt of similar intrusion-hosted copper-gold mineralization. The belt includes the Minto Mine of Capstone Mining Corporation, the Carmacks Copper deposit and the STU prospect, all hosted by the Granite Mountain Batholith. The Apex East property lies 5 km north-northwest along trend from the Minto Mine, which has a measured and indicated resource (to NI 43-101 standards) of 29.9 million tonnes grading 1.22% Cu, 0.46 g/t Au and 4.4 g/t Ag using a cutoff grade of 0.5% Cu (*News release June 9, 2009 at [www.capstonemining.com](http://www.capstonemining.com)*). The above resource information has not been verified by the author and is not necessarily indicative of the mineralization on the Apex East Project which is the subject of this report.

The Apex East property is underlain by granodiorite of the Early Jurassic Granite Mountain Batholith, which intrudes Paleozoic metaplutonic rocks and locally metavolcanic rocks of the Yukon Tanana Terrane, near the boundary with upper Triassic and/or older mafic volcanic rocks of the Stikine Terrane to the east. The granodiorite is unconformably overlain by younger basalt flows of the Tertiary to Quaternary Selkirk Group to the north of the property.

The deposit model for the Carmacks copper-gold belt is controversial and has ranged from digested red-bed copper, to aborted and deformed porphyry, to iron oxide copper gold. The author believes the deposit model to be consistent with that of a calc-alkaline porphyry copper-gold model such as at the Kemess Mine and the Kemess North deposit in central British Columbia, but formed at deeper crustal levels. Similarities exist to the recently discovered Tropicana gold deposit of AngloGold Ashanti Australia Ltd. in Western Australia, which contains a measured and indicated resource of 50.9 million tonnes of 2.07 g/t Au, under the Australasian



Code (News release January 23, 2009 at website [www.anglogold.com](http://www.anglogold.com)), but with no mineable copper reported. The above resource information has not been verified by the author and is not necessarily indicative of the mineralization on the Apex East Project which is the subject of this report.

In 2009 BCGold Corp. followed up a previous airborne geophysical survey on the Apex East property with a program of mobile metal ion (MMITM) sampling, prospecting, geological mapping and a 15 line kilometre pole–dipole induced polarization (IP) survey. The IP survey targeted four discrete copper +/- gold MMITM anomalies and defined three proximal and continuous north and northwest trending zones of high chargeability and resistivity, which are coincidental with magnetic high features.

The three Apex East coincidental geophysical and geochemical anomalies that were tested under the 2010 drill program, are similar in size and magnitude to targets routinely drilled, and in some cases mined, for high–grade copper and gold–bearing sulphide mineralization at the nearby (4.5 kilometres along trend to the south) Minto Mine. IP anomaly centres range from near surface to 150 metres deep and all anomaly trends remain open along strike.

The Apex East property has a NI 43-101 technical report and meets the requirements of a “Qualifying Transaction” (QT) for the purposes of the policies of the TSX Venture Exchange and is available for option. The Technical Report was prepared by Jean Pautler, P.Geol., dated March 25, 2010 and recommended a 1,600m diamond drill program, targeting the coincident induced polarization geophysics and copper in MMI soil geochemical anomalies with an expected cost of \$375,000.

In September 2010, the Company completed a shallow, three–hole (796 metre) diamond drill program which partially tested three parallel, coincidental copper (+/- gold) soil geochemical and geophysical anomalies that measured up to 800 metres in length and width for near surface Minto–type high–grade copper and gold mineralization. The drill program was approved for a \$50,000 Yukon Mining Incentives Program (YMIP) grant from the Yukon government.

If you have an interest in the property, please contact us and the Technical Report can be made available for review.