



BCGOLD CORP. (TSX-V: BCG)
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For Immediate Release

**BCGOLD CORP. ANNOUNCES \$1.2 MILLION
NON-BROKERED PRIVATE PLACEMENT**

Vancouver, British Columbia, October 13, 2010 (TSX-V: BCG) – BCGold Corp. (or the “Company”) announces that it intends to complete a non-brokered private placement financing for proceeds of up to \$1,200,000 by issuance of up to 6 million non-flow-through units (“NFT Units”) priced at \$0.10 per NFT Unit and up to 5 million flow-through units (“FT Units”) priced at \$0.12 per FT Unit.

Each NFT Unit consists of one common share and one-half of a common share purchase warrant. Each whole such warrant will entitle the holder to purchase one additional non-flow-through common share of the Company at a price of \$0.15 per share for up to one year after the date of issuance.

Each FT Unit consists of one flow-through common share and one-half of a common share purchase warrant. Each whole such warrant will entitle the holder to purchase one additional non-flow-through common share of the Company at a price of \$0.20 per share for up to one year after the date of issuance and at a price of \$0.30 per share for up to two years after the date of issuance

The Company intends to use the proceeds for drilling and other exploration work on the Engineer Mine Property in BC, generative copper-gold exploration in B.C. and Yukon, and for general working capital purposes.

Finder's fees may be payable in connection with this private placement. This transaction is subject to regulatory approval and all units issued will be subject to a four-month hold period from the date of issuance.

About BCGold Corp.

BCGold Corp. (TSX-V: BCG) is a Vancouver-based junior resource company focused on copper and gold exploration in under-explored historic and emerging mining districts in British Columbia and Yukon. BCGold Corp. acquires and develops conceptual, early and mid-stage, exploration opportunities and advances them towards resource development by using internal expertise, engaging preferred joint venture partners, and creating strategic alliances with major exploration and mining companies. Currently, institutional investors hold 29% of the Company’s outstanding shares and Kinross Gold Corporation holds 11%.

On behalf of the Board of Directors,

Brian P. Fowler, P. Geo.
President & CEO

For further information, please contact:

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Some statements in this news release contain forward-looking information. These statements include, but are not limited to, statements with respect to future payments, expenditures and unit issuances and exploration, development and production activities. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include, among others, the timing of future payments, expenditures and unit issuances and the timing and success of future exploration, development and production activities.