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FOR IMMEDIATE RELEASE

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News Release

BCGold Corp. Announces Qualifying Transaction - Proposed Acquisition of Interest in Voigtberg Property in the Liard Mining Division, British Columbia

Vancouver, BC – July 11, 2006 – BCGold Corp. ("BCGold") is pleased to announce that it has entered into a letter agreement dated July 10, 2006 with Kaminak Gold Corporation ("Kaminak") pursuant to which BCGold was granted an option to acquire up to a 70% interest (the "Acquisition") in a group of claims known as the Voigtberg Property located in the Iskut River Area, Liard Mining Division, British Columbia.

BCGold is a capital pool company pursuant to the policies of the TSX Venture Exchange (the "Exchange"). It is the intention of BCGold that the Acquisition constitute its Qualifying Transaction under the Exchange's policies.

Voigtberg Property

The Voigtberg property consists of seven contiguous map-selection claims covering approximately 29.2 km² of mountainous terrain in northwestern British Columbia, 140 km northwest of Stewart. Access to the property is by helicopter from seasonal bases at Bob Quinn Lake airstrip on Highway 37, approximately 25 kilometres to the southeast. The proposed access road into the Galore Creek is located near the southern boundary of the property. The Voigtberg property is underlain by Upper Triassic Stuhini Group mafic volcanic rocks and marine sedimentary rocks which have been intruded by at least two generations of porphyritic intrusions: Early Jurassic Texas Creek Suite orthoclase megacrystic porphyry and Early Jurassic or younger biotite-potassium feldspar porphyry dykes.

The causative intrusion related to the Voigtberg showings may be part of the Texas Creek intrusions which are thought to be the causative intrusions related to the Kerr, Sulphurets, Scottie Gold, Snip, Silbak Premier and Red Mountain deposits all of which are significant porphyry and porphyry-related vein deposits.

The Voigtberg property has been sporadically explored since the early 1980's. Previous work led to the discovery of widespread Au in soil and rock geochemical anomalies in and around three zones of alteration and mineralization: *Gossan, Gold and North zones*. In 1995 Hemlo Gold Mines Corporation conducted an exploration program consisting of grid mapping and soil geochemical sampling. This program was directed towards defining the source of the Au in soil anomaly identified at the *Gold Zone* as well as the origin of the 16.1 g/t Au sample reported at

the *Gossan Zone*. Of 24 rock samples taken in 1995, 22 were anomalous in Au, ranging from 300 ppb to 1.43 g/t Au.

In 1996, Hayden Resources Limited conducted a diamond-drilling program totaling 455 m in three drill holes from one setup. The drill site was located near the north end of the Au in soil anomaly at the *Gold Zone* and was drilled away from the anomalous area. Every sample taken from the drill core was anomalous in Au and the core averaged 0.263 g/t Au over the entire 455 m (Gunning, 1996). DDH 96-3 terminated in mineralization, with the last sample assaying 2.01 g/t Au over 2.45 m. It is suggested that the *Gold Zone* represents a pyrite-Au halo associated with a porphyry system. The *Gold Zone* is mainly sericite, carbonate, and chlorite altered andesite-lapilli tuff with disseminated pyrite.

The *Gossan Zone* covers an elongated 800 x 600 m area constraining a prominent, 300 metre limonitic gossan along the north side of Gossan Creek. The gossan is described as highly clay, sericite (\pm chlorite) altered feldspar porphyry (Brown, 1990). The areas to the south, east and west have not been mapped in detail during previous exploration campaigns in spite of a 16.1 g/t Au sample reported from the southwest portion of the *Gossan Zone* (Boby, 1991). Thick scree masks the mineralization, however thin veinlets have been reported to contain pyrite with trace amounts of galena (e.g. Cavey & Raven, 1992).

The *Gold Zone*, situated immediately north of the *Gossan Zone* consists of sericite-carbonate-chlorite altered andesite lapilli tuff, with abundant rock samples in the range of 100 ppb to 1.5 g/t Au, with one sample returning 82.3 ppm silver and 1245 ppm copper. The tuff in this area is overlain by a 400 x 700 m soil geochemical anomaly with elevated Au (>205 ppb) and Cu (>238 ppm) values.

The *North Zone* covers an area of 900 x 600 m marked by >100 ppm Mo and >250 ppm Cu in soil geochemistry, located immediately north of the *Gold Zone*. Geology and alteration are similar to the *Gold Zone*, but rocks show higher Ag, Cu and Mo relative to the Au levels and has not been drilled tested. The *North* and *Gold* zones are marked by chargeability and resistivity highs.

The *West Zone*, located west of the *Gold* and *Gossan Zones*, is another chargeability/resistivity high west of the *Gold Zone*; it has no associated geochemical anomaly, due to its cover of fresh limestone.

Exploration Opportunity

Management of BCGold Corp. believe the *Gold Zone* represents a pyrite-Au halo associated with a copper-gold, molybdenum porphyry system. The higher Cu and Mo values found in both rock and soil from the *North Zone* suggests the core of the system lies further to the northeast and/or northwest. The Voigtberg property represents a prime, early-stage exploration opportunity and listing vehicle for BCGold Corp. A large intrusive-centred mineralizing system is evident, capable of hosting economic quantities of bulk-tonnage, porphyry-related copper, gold and molybdenum mineralization. The combination of widespread mineralization, favorable geology

and the significant glacial retreat that has occurred in the area since previous exploration work makes for a very compelling exploration opportunity.

Overview of Acquisition

BCGold may exercise its right to earn up to a 60% interest in the Voigtberg Property by:

1. issuing:
 - a. 100,000 units (the “Initial Units”) to Kaminak of the date of the closing (the “Closing Date”) of the Qualifying Transaction, each Initial Unit consisting of one common share of BCGold and one-half of one common share purchase warrant, each whole warrant being exercisable to purchase one common share at \$0.40 per share for one year following the Closing Date; and
 - b. an additional 100,000 units (the “Additional Units”) to Kaminak on each of the first, second and third anniversaries of the Closing Date for an aggregate of 300,000 Additional Units, each Additional Unit consisting of one common share of BCGold and one-half of one common share purchase warrant, each whole warrant being exercisable for one year following the date of issuance to purchase one common share at an exercise price to be determined by taking the weighted average closing price of the common shares of BCGold for the twenty consecutive trading days immediately prior to the date of issuance plus 25%;
2. incurring minimum exploration expenditures over a four-year period as follows:
 - a. \$350,000 in the first year;
 - b. \$350,000 in the second year;
 - c. \$650,000 in the third year; and
 - d. \$650,000 in the fourth year; and
3. operating the exploration program in during the second to fourth years.

Upon incurring \$1,000,000 in exploration expenditures, BCGold will have earned a 50% interest in the Voigtberg Property and, upon the issuance of all of the Initial and Additional Units, incurring all of the expenditures and operating the exploration program as set out above, BCGold will have earned a 60% interest in the Voigtberg Property. BCGold may earn an additional 10% interest in the Property by completing a bankable feasibility study, for an aggregate 70% interest in the Property.

Proposed Work Program

An independent geological report has been completed by Equity Engineering Ltd. (“Equity”) of Vancouver for the Voigtberg Property in accordance with National Instrument 43-101. A \$350,000 proposed exploration program is recommended by Equity consisting of initial mapping

and prospecting followed by 600 metres of core drilling in 3 to 6 holes. This drilling would be directed at determining the areal extent and grade of mineralization in the Gold Zone and the cause of the chargeability anomaly under fresh limestone in the West Zone.

Kaminak Gold Corporation

Kaminak, which owns the Voigtberg Property, is a Company incorporated under the laws of British Columbia. Kaminak's common shares are listed for trading on the Exchange under the stock symbol "KAM". To the knowledge of BCGold, no person beneficially owns, directly or indirectly, or controls or directs shares carrying 10% or more of the voting rights attached to all the shares of Kaminak.

Insiders of the Resulting Issuer

To the knowledge of BCGold, no person will become an insider of the Company as a result or upon completion of the Qualifying Transaction.

Capitalization and Private Placement

BCGold currently has 5,900,000 common shares issued and outstanding. In addition, there are 520,000 stock options issued to directors and officers outstanding under its current stock option plan and 180,000 outstanding options issued to Leede Financial Markets Inc. in connection with BCGold's initial public offering.

BCGold intends to complete a non-brokered private placement to raise aggregate gross proceeds of up to \$800,000 in any combination of common shares at a price of \$0.35 per share and flow-through shares at a price of \$0.40 per share.

Sponsorship

BCGold has applied to the Exchange for a waiver of the sponsorship requirements under Exchange Policy 2.2.

Significant Conditions to Closing

Completion of the Acquisition is subject to a number of conditions including but not limited to, the completion of satisfactory due diligence, the negotiation and execution of a Definitive Agreement relating to the Acquisition, the closing of the Private Placement, Exchange acceptance and other necessary regulatory approvals. There can be no assurance that the Acquisition will be completed as proposed or at all.

Filing Statement

BCGold will be required to file a Filing Statement under Exchange policies in connection with the Qualifying Transaction.

Investors are cautioned that, except as disclosed in a Filing Statement to be prepared in the connection with the Acquisition, any information released or received with respect to the

transaction may not be accurate or complete and should not be relied upon. Trading in the securities of a capital pool company should be considered highly speculative.

The TSX Venture Exchange Inc. has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

As the Acquisition is an arm's length transaction, BCGold will not be required to obtain shareholder approval under Exchange policies. In accordance with Exchange policies, BCGold's shares are currently halted from trading.

Murray Jones, P.Geo. of Equity is the Qualified Person who prepared the National Instrument 43-101 geological report in respect of the Voigtberg Property and has reviewed the contents of this news release.

ON BEHALF OF THE BOARD OF DIRECTORS

Freeman Smith

President and Chief Executive Officer

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

This news release may contain forward-looking statements based on assumptions and judgments of management regarding future events or results. Such statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward-looking statements. The Company disclaims any intention or obligation to revise or update such statements.