



BCGOLD CORP. (TSX-V: BCG)
Suite 1400, 625 Howe Street, Vancouver, BC V6C 2T6
Telephone: (604) 646-1589 Fax: (604) 642-2411
www.bcgoldcorp.com

For Immediate Release

**BCGOLD CORP. CLOSES
FLOW-THROUGH PRIVATE PLACEMENT**

Vancouver, British Columbia, August 24, 2010 (TSX-V: BCG) – BCGold Corp. (or the “Company”) is pleased to announce that it has closed a non-brokered private placement announced July 27, 2010. The Company raised aggregate gross proceeds of \$820,200 for the issuance of 6,835,000 flow-through units ("FT Units") priced at \$0.12 per FT Unit.

Each FT Unit comprises one flow-through common share and one-half of a common share purchase warrant. Each whole warrant is exercisable for a 24-month period after the date of issuance and entitles the holder to purchase one additional common share of the Company at a price of \$0.20 per share within the first 12 months of the exercise period and at a price of \$0.30 per share within the last 12 months of the exercise period.

This offering was subscribed to by Mavrix Fund Management Inc., MineralFields Group and a private corporate investor. Finder's fees of \$43,200, equal to 6% of the amounts placed by certain finders, were paid in cash and 480,000 broker's warrants, equal to 8% of the units placed by certain finders, were issued by the Company. Each broker's warrant is exercisable for a 24-month period after the date of issuance and entitles the holder to purchase one additional common share of the Company at a price of \$0.20 per share within the first 12 months of the exercise period and at a price of \$0.30 per share within the last 12 months of the exercise period.

All securities are subject to a 4 month hold period and may not be traded until December 24, 2010 except as permitted by Canadian securities legislation and the TSX Venture Exchange. No directors or insiders of the Company participated in this financing.

BCGold Corp. intends to use the proceeds of this financing to conduct a Phase II diamond drill program on the Company's historic high-grade gold Engineer Mine Property in B.C., to conduct drill programs on the Company's 100% owned WS and Apex East copper-gold properties in Yukon, and for generative copper-gold exploration in B.C. and Yukon.

About BCGold Corp.

BCGold Corp. (TSX-V: BCG) is a Vancouver-based junior resource company focused on copper and gold exploration in under-explored historic and emerging mining districts in British Columbia and Yukon. BCGold Corp. acquires and develops conceptual, early and mid-stage, exploration opportunities and advances them towards resource development by using internal expertise, engaging preferred joint venture partners, and creating strategic alliances with major exploration and mining companies.

On behalf of the Board of Directors,

Brian P. Fowler, P. Geo.
President & CEO

For further information, please contact:

Investor Relations
Tel: 604-646-1589
Email: info@bcgoldcorp.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Some statements in this news release contain forward-looking information. These statements include, but are not limited to, statements with respect to future payments, expenditures and unit issuances and exploration, development and production activities. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include, among others, the timing of future payments, expenditures and unit issuances and the timing and success of future exploration, development and production activities.