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For Immediate Release

**BCGOLD CORP. AND KESTREL GOLD INC.
COMMENCE DRILL PROGRAM AT
TOE PROPERTY, YUKON**

Vancouver, British Columbia, July 22, 2010 (TSX-V: BCG) – BCGold Corp. (or the “Company”) and Kestrel Gold Inc. (TSX-V: KGC) are pleased to announce the commencement of a drill program on the Toe Property, situated seven kilometres northwest of and along trend with Capstone Mining Corp.’s Minto Mine, in Yukon. An 800 metre diamond drill program, operated by BCGold Corp., will test up to four Minto-type, coincidental geochemical and geophysical anomalies for near-surface copper-gold mineralization.

The \$350,000 drill program will be funded by Kestrel Gold Inc. as part of the first year’s commitments under its property option agreement with BCGold Corp. By the terms of the agreement, Kestrel Gold Inc. can earn up to a 70% interest in BCGold Corp.’s 100% owned Toe Property over a four year period (see *Toe Property Option Agreement* below for more details).

BCGold Corp.’s Previous Exploration on the Toe Property

Over the last three years, BCGold Corp. spent more than \$160,000 advancing the Toe Property by conducting various exploration programs: an airborne magnetic and radiometric geophysical survey over the entire property, a mobile metal ion (MMITM) soil survey covering approximately 15% of the property, a 15 line kilometre induced polarization (IP) survey, geological mapping, prospecting and sampling. This exploration work delineated a number of copper ± gold MMITM soil anomalies and coincidental chargeability and resistivity highs, with a favourable magnetic and radiometric geophysical signature, across the Toe Property and directly along trend from the high-grade copper-gold Minto Mine.

BCGold Corp.’s Minto/Carmacks Copper-Gold Properties

The 1,600 hectare Toe Property is one of BCGold Corp.’s 17, one hundred percent owned, Minto/Carmacks Copper-Gold Properties (16,985 hectares) in Yukon. The Minto/Carmacks Copper-Gold Properties are strategically located proximal and adjacent to Capstone Mining Corp.’s Minto Mine and Western Copper Corp.’s Carmacks Copper Project, which is in the advanced permitting stage and situated 42 kilometres south of Minto Mine. All of the Company’s Minto/Carmacks properties were staked over areas with certain geological, geochemical and geophysical characteristics known to indicate near surface, high-grade copper-gold mineralization in the district.

BCGold Corp. is the largest land holder in the Carmacks Copper-Gold Belt. The Company has spent approximately \$3.6 million in exploration on the Minto/Carmacks Copper-Gold Properties over the past three years and has advanced seven of the properties to the drill-ready stage. Three of these properties are scheduled for drill testing in 2010.



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Toe Property Option Agreement

BCGold Corp. granted Kestrel Gold Inc. the option to acquire up to a 60% interest in the Toe Property over a four year period by paying \$250,000 cash to the Company, issuing 400,000 Kestrel Gold Inc. common shares to the Company, and spending \$2,000,000 in exploration on the Toe Property. Kestrel Gold Inc. can earn an additional 10% interest in the Toe Property by completing a bankable feasibility study, for a total interest of up to 70%. The Toe Property is subject to a 2.5% net smelter returns royalty interest, which is held by BCGold Corp. and a third party.

About BCGold Corp.

BCGold Corp. (TSX-V: BCG) is a Vancouver-based junior resource company focused on copper and gold exploration in under-explored historic and emerging mining districts in British Columbia and Yukon. BCGold Corp. acquires and develops conceptual, early and mid-stage, exploration opportunities and advances them towards resource development by using internal expertise, engaging preferred joint venture partners, and creating strategic alliances with major exploration and mining companies.

On behalf of the Board of Directors,

Brian P. Fowler, P. Geo.
President & CEO

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Some statements in this news release contain forward-looking information. These statements include, but are not limited to, statements with respect to future payments, expenditures and unit issuances and exploration, development and production activities. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include, among others, the timing of future payments, expenditures and unit issuances and the timing and success of future exploration, development and production activities.

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