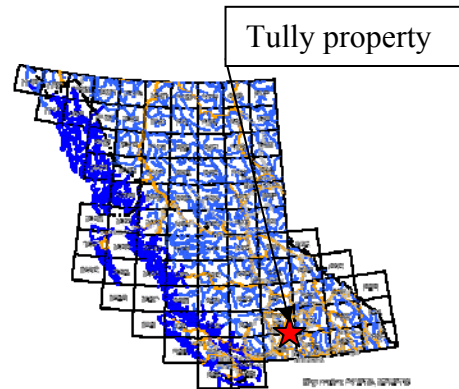


# TULLY PROPERTY

## *SHEAR HOSTED GOLD – PRINCETON AREA*

- Regional airborne magnetic surveys highlight potential NE trending structures which may host mineralization responsible for the highly anomalous RGS samples draining the property.
- Placer gold mined from North Trout creek, 3km to the south, has been described as being angular in shape, indicating a nearby source.
- Previous work programs in the area have identified both mesothermal and epithermal mineralization and alteration.
- Grab samples of quartz vein material from the general area have returned values up to 35.72 oz/ton silver and 8.53 oz/ton gold.
- The nearby Elk property hosts a (2004) Measured and Indicated resource of 668,300 t grading 9.66 g/t gold and an Inferred resource of 1,317,200 t grading 4.91 g/t gold.



### **LOCATION & ACCESS**

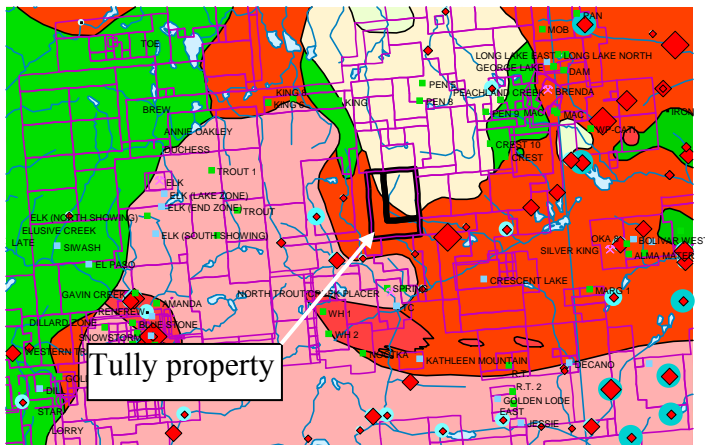
The Tully property, located at 49 deg. 49' 36" N 120 deg. 08' 12" W on mapsheet 92H/16 and consists of approximately 1000ha, 47km west of the city of Kelowna, British Columbia. The area is readily accessed by logging roads and helicopter charter is available in Kelowna.

### **EXPLORATION HISTORY**

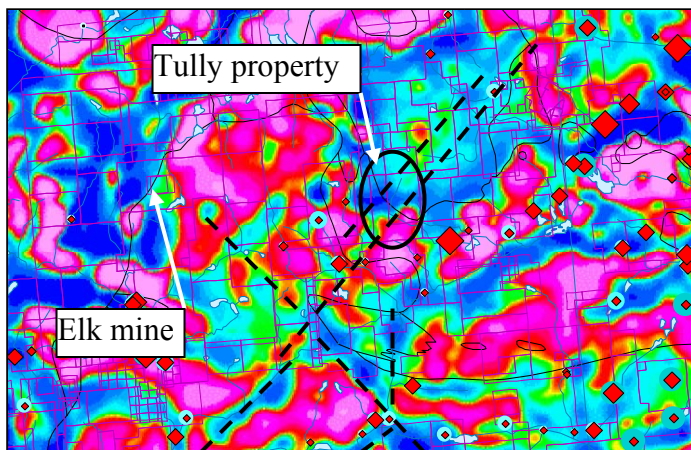
The area was explored for copper/molybdenum porphyry mineralization in the mid-1960s. In the immediate property area, Fairfield Minerals conducted reconnaissance and grid geochemistry on their Crest property from 1988-1990. The company collected 6410 B-horizon soil samples in exploration programs which focused on gold. During the 1989 season, Placer Dome explored the area to the south on their Spring claims where angular placer gold has been recovered in the vicinity of the Spring showing.

## GEOLOGY & ECONOMIC MINERALIZATION

The Tully property overlies the contact between a Jurassic granite to granodiorite batholith and an assemblage of Upper Triassic volcanic and sedimentary rocks. Younger quartz-feldspar porphyry intrusions are common and narrow quartz veins containing disseminated pyrite and local chalcopyrite, galena and tetrahedrite cut both the intrusive and volcanic rocks.



The geological environment is similar to that on the nearby Elk property where high grade gold veins were previously mined. The Elk property hosts a Measured and Indicated resource of 668,300 t grading 9.66 g/t gold and an Inferred resource of 1,317,200 t grading 4.91 g/t gold. RGS samples collected from Crescent creek which



drains the Tully property returned highly anomalous gold (229 ppb) and zinc values. Grab samples of quartz vein material in the area of the property have returned values up to 35.72 oz/ton silver and 8.53 oz/ton gold. A large number of anomalous gold values were identified from the Fairfield soil surveys with several samples returning greater than 200 ppb Au and with highs of 540, 580

and 680 ppb Au. Abundant but generally diffuse distribution of anomalies could be due to widespread glacial till cover below the 1500m elevation. Glacial movement in this region has been to the south and it is not known if any significant transport of gold in the till has occurred. Regional aeromagnetic data suggests a pair of NE trending structures flank Crescent creek where it abruptly changes its flow from the SW to the SE. Placer gold mined from North Trout creek near the Spring showing was described as angular in shape suggesting a nearby source. The Spring showing has been classified as a low-sulphidation epithermal gold-silver system.

## **PROPOSED EXPLORATION PROGRAM**

Initial exploration on the Tully property should consist of compilation of historical work completed in the area and then of grid geochemistry (possibly MMI or Enzyme Leach surveys) and geophysical (magnetic and EM) surveys over the primary target area and over any historical anomalies, with prospecting and mapping over the balance of the property. Any anomalies produced, should be explored with excavator trenching depending on depth of till and further geophysical (IP) surveys to define drill targets.

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## **THIS PROPERTY IS AVAILABLE FOR JOINT VENTURE**

For further inquiries about the Tully property, please contact the BCGold Corporate offices:

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