



## **BCGOLD CORP. CLOSSES FIRST TRANCHE OF PRIVATE PLACEMENT**

**Vancouver, British Columbia, May 12, 2014 (TSX-V: BCG) – BCGold Corp.** (“BCGold” or the “Company”) is pleased to announce that it has closed the first tranche of the private placement previously announced on February 18, 2014 and amended March 27, 2014. The Company raised \$160,000 through the issuance of 2,700,000 non-flow-through units (“NFT Units”) priced at \$0.05 per NFT Unit and 500,000 flow-through units (“FT Units”) priced at \$0.05 per FT Unit.

Each NFT Unit comprises one common share and one share purchase warrant (“Warrant”); each FT Unit comprises one flow-through or BC super flow-through common share and one Warrant. Each Warrant entitles the holder to purchase one non-flow-through common share at a price of \$0.10 per share for up to five years, expiring May 9, 2019. All Warrants are subject to an accelerated expiry date, which comes into effect when the trading price of the Company’s shares closes at or above \$0.15 per share for twenty consecutive trading days in the period commencing four months after the date of Warrant issuance. In such an event the Company will give expiry acceleration notice (“Notice”) to Warrant holders and the expiry date of the Warrants will be 30 days from the date of Notice.

The Company paid finder’s fees of \$1,400 and issued 28,000 finder warrants, each of which entitle the holder to purchase one BCGold common share at a price of \$0.10 per share for up to five years expiring May 9, 2019. All securities are subject to a four month hold period expiring September 10, 2014.

The TSX Venture Exchange has granted an extension to the deadline for filing final documentation for this private placement to May 31, 2014.

### *Use of Proceeds*

Proceeds will be used for generative exploration, continued marketing of the Company’s extensive property portfolio and for general working capital purposes. The Company will continue efforts to raise sufficient funds to drill test four bulk tonnage gold targets this year on the Engineer Mine property in northwestern British Columbia.

### *About BCGold*

BCGold is a Vancouver-based junior resource company focused on copper and gold exploration in under-explored, historic and emerging mining districts in British Columbia and Yukon. The Company employs the prospect generator business model, acquiring and developing conceptual, early and mid-stage exploration opportunities. The Company advances and vends these opportunities to worthy option and joint venture partners. BCGold has generated 27 early to mid-stage gold and copper-gold properties in British Columbia and Yukon.

BCGold’s primary asset is the 100% owned, historic high-grade gold Engineer Mine property, where the Company has recently consolidated its land position over the entire Engineer Mine gold mineralizing system. The Company’s strategy at Engineer Mine is to define an economic, bulk-tonnage epithermal gold deposit.

On behalf of the Board of Directors,

**Brian P. Fowler, P. Geo.**



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*Some statements in this news release contain forward-looking information or forward-looking statements. These statements include, but are not limited to, statements with respect to future expenditures and exploration, development and production activities. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include, among others, the timing and completion of contemplated financings, the actual use of proceeds, receipt of regulatory approvals and the timing and success of future exploration, development and production activities. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as otherwise required by applicable securities legislation.*