



BCGOLD CORP. (TSX-V: BCG)
Suite 520, 800 West Pender Street, Vancouver, BC V6C 2V6
Telephone: (604) 681-2626 Fax: (604) 646-8088
www.bcgoldcorp.com

For Immediate Release

**BCGOLD CORP. ANNOUNCES
\$100,000 NON-BROKERED PRIVATE PLACEMENT**

Not for distribution to United States wire services or for dissemination in the United States

Vancouver, British Columbia, December 21, 2012 (TSX-V: BCG) – BCGold Corp. (or the “Company”) has arranged a non-brokered private placement of 1,000,000 units at a price of \$0.10 per unit (a “Unit”) for total proceeds of \$100,000. Each Unit consists of one flow through common share and one share purchase warrant (a “Warrant”). Each warrant entitles the holder thereof to acquire one common share at a price of \$.15 for a period of two years from the date of closing.

This private placement is subject to TSX Venture Exchange approval and all securities are subject to a four-month hold period. Finder’s fees will be payable in connection with the private placement, in accordance with the policies of the TSX Venture Exchange.

Proceeds from this financing will be used to complete in-house scoping studies, continue metallurgical studies, and refine bulk-tonnage gold exploration targets for drill testing in 2013 at the Engineer Mine Property.

About BCGold Corp.

BCGold Corp. (TSX-V: BCG) is focused on exploration and development of its 100%-owned historic Engineer Mine and adjoining Gold Hill properties, situated in northwestern British Columbia. Since 2007 the Company has incurred approximately \$3.5 million in expenditures to demonstrate the exploration upside and near term mining potential of these properties. BCGold Corp. is unique in that it exposes investors to the prospect of discoveries while being positioned to offset exploration costs by monetizing / forward selling gold concentrate recovered from on-site processing of high-grade gold bulk samples at Engineer Mine.

BCGold Corp. has generated 27 early to mid-stage gold and copper-gold properties in British Columbia and Yukon that it will continue to advance by sourcing preferred joint venture partners.

On behalf of the Board of Directors,

Brian P. Fowler, P. Geo.
President & CEO

For further information please contact:

Marla Lede
Manager, Corporate Communications
Tel: 604-697-2412
Email: bcgir@bcgoldcorp.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.