



## **BCGOLD CORP. CLOSSES SECOND TRANCHE OF PRIVATE PLACEMENT AND ANNOUNCES SHARES FOR DEBT**

**Vancouver, British Columbia, February 25, 2015 (TSX-V: BCG) – BCGold Corp.** (“BCGold” or the “Company”) is pleased to announce that it has closed a second tranche of its private placement previously announced on October 2, 2014. The Company has raised \$30,000 through the issuance of 1,500,000 units (“Units”) priced at \$0.02 per Unit. This is in addition to \$121,720 and announced by the Company in the first tranche of the private placement (see December 18, 2014 news release).

Each Unit comprises one common share and one common share purchase warrant. Each warrant entitles the holder to purchase one additional common share at a price of \$0.05 per share for up to two years after the date of issuance. All securities are subject to a four month hold period expiring June 26, 2015.

The TSX Venture Exchange has granted an extension to the deadline for filing final documentation for this private placement, providing BCGold the opportunity to seek additional investors to fully subscribe the \$300,000 financing. Proceeds from this financing will be used to provide for costs associated with securing a partner or financial backer for BCGold’s Engineer Mine development and gold concentrate production opportunity, further described below, and for general working capital purposes.

### *Shares for Debt*

BCGold also announces that it has settled \$157,533.50 of debt, through a combination of debtor forgiveness (\$93,266.00) and the issuance of 1,285,350 common shares of the company for debt, at a price of \$0.05 per share (\$64,267.50). This transaction addresses unpaid fees to related and unrelated parties, and is subject to regulatory approval. Shares are being issued to preserve cash committed to project development and working capital, and will be subject to a 4 month hold period from the date of issuance.

### *About BCGold*

BCGold’s primary asset is the 100% owned, historic high-grade gold Engineer Mine property, situated in Northwestern B.C. At Engineer Mine, BCGold is uniquely positioned and fully permitted to mine and mill accessible high-grade gold mineralization. In 2011 the Company successfully mined and milled 246 tonnes of vein material from the Engineer Vein on Level 5 and produced and monetized 800 kg of gravity concentrate for \$US107,000. The bulk sampling program identified 2 accessible high-grade gold exploration targets on the Engineer Vein between 5 and 8 Levels, which are believed to contain between 12,000 to 17,000 ounces of gold, grading between 30 g/t to 60 g/t gold, in 8,000 to 14,000 tonnes of vein material.<sup>(\*)</sup> Mine de-watering, geological mapping and panel sampling of production drifts on 6 and 7 Level in 2012 confirmed the depth extension of these two exploration targets, and re-established a third that was cut off by a dyke on 5 Level.

<sup>(\*)</sup> *The potential quality and grade of this exploration target is conceptual in nature, as there has been insufficient exploration to define a mineral resource and that it is uncertain if further exploration will result in the target being delineated as a mineral resource.*

BCGold has an internal study that supports the premise to produce a minimum of 7,600 ounces of gold over 3 summer seasons at Engineer Mine. The proposal is cash flow positive after 1 year with a maximum drawdown of \$1.4M.<sup>(\*\*)</sup> Partial proceeds would provide for continued exploration for a +1 million ounce bulk tonnage gold deposit, believed to exist on the property. The Company is aggressively sourcing a qualified partner to finance this venture.



**BCGOLD CORP. (TSX-V: BCG)**  
Suite 520, 800 West Pender Street, Vancouver, BC V6C 2V6  
Telephone: (604) 681-2626 Fax: (604) 646-8088  
[www.bcgoldcorp.com](http://www.bcgoldcorp.com)

*(\*\*) Readers are cautioned that the Company has not completed a pre-feasibility or feasibility study which establishes mineral reserves with demonstrated economic and technical viability. Further, the Company cautions readers that any potential production may not be economically feasible and historically projects taken to production without establishing reserves through a feasibility study have a much higher risk of economic or technical failure.*

Paul Wojdak, P. Geo., Vice President of Exploration for BCGold and a Qualified Person as defined by National Instrument 43-101, has reviewed and approved the technical contents of this news release.

The Company has recently consolidated its land position at Engineer Mine, acquiring key claims believed to overlay the source area for the Engineer Mine gold mineralizing system. The Company's strategy at Engineer Mine is to focus exploration on an economic epithermal gold deposit, and to continue efforts to secure a qualified partner to finance the gold concentrate production opportunity.

On behalf of the Board of Directors,

**Brian P. Fowler, P. Geo.**  
President & CEO

For further information please contact:

Brian P. Fowler  
President & CEO  
Tel: 604-697-2401  
Email: [bcgir@bcgoldcorp.com](mailto:bcgir@bcgoldcorp.com)

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