



BCGOLD CORP. (TSX-V: BCG)
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For Immediate Release

**BCGOLD CORP. ANNOUNCES
\$500,000 NON-BROKERED PRIVATE PLACEMENT**

Vancouver, British Columbia, July 11, 2013 (TSX-V: BCG) – BCGold Corp. (“BCGold” or the “Company”) announces that it intends to complete a non-brokered private placement financing (the “Offering”) for proceeds of up to \$500,000 by the issuance of up to 10.0 million units through a combination of non-flow-through units (“NFT Units”) priced at \$0.05 per NFT Unit and flow-through units (“FT Units”) priced at \$0.05 per FT Unit.

Each NFT Unit comprises one common share and one common share purchase warrant. Each warrant entitles the holder to purchase one additional non-flow-through common share at a price of \$0.10 per share for up to four years after the date of issuance. The warrants are subject to an accelerated expiry date, which comes into effect when the trading price of the Company’s shares closes at or above \$0.15 per share for twenty consecutive trading days in the period commencing four months after the date of issuance. In such an event the Company will give expiry acceleration notice (“Notice”) to the warrant holders and the expiry date of the warrants will be 30 days from the date of Notice.

Each FT Unit comprises one flow-through or one BC super flow-through common share and one common share purchase warrant. Each warrant entitles the holder to purchase one additional non-flow-through common share at a price of \$0.10 per share for up to two years after the date of issuance.

The Offering is subject to TSX Venture Exchange approval and all securities are subject to a four month hold period. Finder’s fees will be payable in connection with the private placement, in accordance with the policies of the TSX Venture Exchange.

Use of Proceeds

NFT Unit proceeds from this financing will be used for continued economic studies and marketing of the Company’s 100% owned Engineer Mine gold production initiatives, a \$25,000 option payment for the Gold Hill property, and for general working capital purposes. FT Unit proceeds will be used to expand soil geochemical and biogeochemical surveys targeting Minto and porphyry-style copper-gold mineralization on the Company’s 100% owned WS, ICE and BC properties in Yukon. The Company also intends to conduct a follow-up MMI soil sampling program, targeting near-surface, potentially bulk tonnage, shear-zone hosted gold on the Engineer Mine and adjoining Gold Hill properties. An orientation survey of this nature performed by BCGold in 2012 demonstrated that MMI soil surveys are a very effective method to detect gold bearing shear structures on these properties (see January 8, 2013 news release).

Exploration Work for Units

The Company is pleased to announce that a large component of direct costs associated with soil and rock analyses, geological supervision, and helicopter transportation will be provided by contractors in exchange for units from the Offering. This equates to roughly 33% of the Offering. Company insiders are expected to participate in the Offering.

Yukon Exploration Grant Approved

BCGold is pleased to announce confirmation that it will receive a \$25,000 Yukon Mineral Incentives Program (YMIP) exploration grant for soil geochemical work on the WS Property in 2013.



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About BCGold

BCGold is a Vancouver-based junior resource company focused on generative copper and gold exploration in under-explored historic and emerging mining districts in British Columbia and Yukon. The Company acquires and develops conceptual, early and mid-stage, exploration opportunities and advances them towards resource development by sourcing preferred joint venture partners and exploration alliances. BCGold has generated 27 early to mid-stage gold and copper-gold properties in British Columbia and Yukon.

BCGold's primary gold asset is the 100% owned, historic high-grade gold Engineer Mine property, where the Company has defined a compelling gold concentrate production opportunity through continued bulk sampling and on-site milling. The Company continues to seek a qualified partner to advance this opportunity.

On behalf of the Board of Directors,

Brian P. Fowler, P. Geo.

President & CEO

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Some statements in this news release contain forward-looking information or forward-looking statements for the purposes of applicable securities laws. These statements include, but are not limited to, statements with respect to contemplated financings, use of proceeds of financings, reorganizations and exploration, development and production activities. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include, among others, the timing and completion of contemplated financings, the actual use of proceeds, receipt of regulatory approvals, the completion of reorganizations and the timing and success of future exploration, development and production activities. In making the forward-looking statements, the Company has applied several material assumptions including, but not limited to, the assumptions that: (1) the proposed exploration and development of its mineral projects will proceed as planned; (2) market fundamentals will result in sustained metals and minerals prices and (3) any additional financing needed will be available on reasonable terms. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as otherwise required by applicable securities legislation.