



BCGOLD CORP. (TSX-V: BCG)
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For Immediate Release

**BCGOLD CORP. ANNOUNCES
EXTENSION TO COMPLETE \$500,000 NON-BROKERED PRIVATE PLACEMENT**

Vancouver, British Columbia, August 23, 2013 (TSX-V: BCG) – **BCGold Corp.** (“BCGold” or the “Company”) announces that, further to its news release of July 11, 2013, it has extended the time in which to complete the non-brokered private placement financing (the “Offering”). The TSX Venture Exchange has granted an extension to the deadline for filing final documentation to September 30, 2013.

The Offering is for proceeds of up to \$500,000 by the issuance of up to 10.0 million units through a combination of non-flow-through units (“NFT Units”) priced at \$0.05 per NFT Unit and flow-through units (“FT Units”) priced at \$0.05 per FT Unit, as previously announced in its news release of July 11, 2013.

Each NFT Unit comprises one common share and one common share purchase warrant. Each warrant entitles the holder to purchase one additional non-flow-through common share at a price of \$0.10 per share for up to four years after the date of issuance. The warrants are subject to an accelerated expiry date, which comes into effect when the trading price of the Company’s shares closes at or above \$0.15 per share for twenty consecutive trading days in the period commencing four months after the date of issuance. In such an event the Company will give expiry acceleration notice (“Notice”) to the warrant holders and the expiry date of the warrants will be 30 days from the date of Notice.

Each FT Unit comprises one flow-through or one BC super flow-through common share and one common share purchase warrant. Each warrant entitles the holder to purchase one additional non-flow-through common share at a price of \$0.10 per share for up to two years after the date of issuance.

The Offering is subject to TSX Venture Exchange approval and all securities are subject to a four month hold period. Finder’s fees will be payable in connection with the private placement, in accordance with the policies of the TSX Venture Exchange.

Use of Proceeds

NFT Unit proceeds from this financing will be used for continued economic studies and marketing of the Company’s 100% owned Engineer Mine gold exploration and production initiatives, and for general working capital purposes. FT Unit proceeds will be used to expand soil geochemical and biogeochemical surveys targeting Minto and porphyry-style copper-gold mineralization on the Company’s 100% owned WS property in Yukon, in fulfillment of assessment work requirements.

About BCGold

BCGold is focused on exploration and development of its historic Engineer Mine property package situated in northwestern British Columbia. Since 2007 the Company has incurred more than \$4.0 million in expenditures to demonstrate the exploration upside and near-term mining potential of the property. BCGold is unique in that it exposes investors to the prospect of discoveries while being positioned to offset exploration costs by monetizing / forward-selling gold concentrate recovered from on-site processing of high-grade gold bulk samples at Engineer Mine.



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BCGold has generated 27 early to mid-stage gold and copper-gold properties in British Columbia and Yukon that it will continue to advance through sourcing preferred joint venture partners.

On behalf of the Board of Directors,

Brian P. Fowler, P. Geo.

President & CEO

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Some statements in this news release contain forward-looking information or forward-looking statements for the purposes of applicable securities laws. These statements include, but are not limited to, statements with respect to contemplated financings, use of proceeds of financings, reorganizations and exploration, development and production activities. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include, among others, the timing and completion of contemplated financings, the actual use of proceeds, receipt of regulatory approvals, the completion of reorganizations and the timing and success of future exploration, development and production activities. In making the forward-looking statements, the Company has applied several material assumptions including, but not limited to, the assumptions that: (1) the proposed exploration and development of its mineral projects will proceed as planned; (2) market fundamentals will result in sustained metals and minerals prices and (3) any additional financing needed will be available on reasonable terms. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as otherwise required by applicable securities legislation.