



For Immediate Release

BCGOLD CORP. CLOSSES PRIVATE PLACEMENT

Vancouver, British Columbia, November 5, 2013 (TSX-V: BCG) – BCGold Corp. (“BCGold” or the “Company”) is pleased to announce that it has closed the final tranche of its private placement previously announced on August 21, 2013. The Company has raised \$114,300 through the issuance of 1,078,000 non-flow-through units (“NFT Units”) priced at \$0.05 per NFT Unit and 1,208,000 flow-through units (“FT Units”) priced at \$0.05 per FT Unit. This is in addition to \$297,500 raised and announced by the Company in the first tranche of the private placement (see September 11, 2013 news release).

Each NFT Unit comprises one common share and one common share purchase warrant. Each warrant entitles the holder to purchase one additional non-flow-through common share at a price of \$0.10 per share for up to four years expiring November 1, 2017. The warrants are subject to an accelerated expiry date, which comes into effect when the trading price of the Company’s shares closes at or above \$0.15 per share for twenty consecutive trading days in the period commencing four months after the date of issuance. In such an event the Company will give expiry acceleration notice (“Notice”) to the warrant holders and the expiry date of the warrants will be 30 days from the date of Notice.

Each FT Unit comprises one flow-through or one BC super flow-through common share and one common share purchase warrant. Each warrant entitles the holder to purchase one additional non-flow-through common share at a price of \$0.10 per share for up to two years expiring November 1, 2015.

Aggregate insider participation in the two tranches of this private placement was a subscription for 2,470,000 NFT Units. The Company paid finder’s fees of \$2,275 and issued 42,000 finder warrants, 28,000 of which entitle the holder to purchase one BCGold common share at a price of \$0.10 for up to one year expiring November 1, 2014, and 14,000 of which entitle the holder to purchase one BCGold common share at a price of \$0.10 for up to two years expiring November 1, 2015. All securities are subject to a four month hold period expiring March 2, 2014.

Use of Proceeds

NFT Unit proceeds from this financing will be used for continued economic studies and marketing of the Company’s 100% owned Engineer Mine gold property, and for general working capital purposes. FT Unit proceeds will be used in conjunction with a \$35,000 Yukon Mining Incentives Program (YMIP) exploration grant to conduct a VLF, biogeochemical and detailed test induced polarization (IP) survey targeting Minto-style copper-gold mineralization on the Company’s 100% owned WS property in Yukon.

About BCGold

BCGold is a Vancouver-based junior resource company focused on generative copper and gold exploration in under-explored historic and emerging mining districts in British Columbia and Yukon. The Company acquires and develops conceptual, early and mid-stage, exploration opportunities and advances them towards resource development by sourcing preferred joint venture partners and exploration alliances. BCGold has generated 27 early to mid-stage gold and copper-gold properties in British Columbia and Yukon.



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BCGold's primary gold asset is the 100% owned, historic high-grade gold Engineer Mine property, where the Company has defined a compelling gold concentrate production opportunity through continued bulk sampling and on-site milling. The Company continues to seek a qualified partner to advance this opportunity.

On behalf of the Board of Directors,

Brian P. Fowler, P. Geo.
President & CEO

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Some statements in this news release contain forward-looking information or forward-looking statements for the purposes of applicable securities laws. These statements include, but are not limited to, statements with respect to contemplated financings, use of proceeds of financings, reorganizations and exploration, development and production activities. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include, among others, the timing and completion of contemplated financings, the actual use of proceeds, receipt of regulatory approvals, the completion of reorganizations and the timing and success of future exploration, development and production activities. In making the forward-looking statements, the Company has applied several material assumptions including, but not limited to, the assumptions that: (1) the proposed exploration and development of its mineral projects will proceed as planned; (2) market fundamentals will result in sustained metals and minerals prices and (3) any additional financing needed will be available on reasonable terms. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as otherwise required by applicable securities legislation.