



PAN ANDEAN MINERALS LTD. (TSX-V: PAD)
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PAN ANDEAN GRANTS STOCK OPTIONS

Vancouver, BC – March 21, 2018 – Pan Andean Minerals Ltd. (TSX-V: PAD) (the “Company”) The board of directors have authorized the grant of 2.35 million incentive stock options to its directors, officers, and consultants at an exercise price of \$0.06 per option. The options are exercisable on or before March 21, 2023. The stock option grant is subject to acceptance by the TSX Venture Exchange.

The Company is currently reviewing alternative business opportunities.

About Pan Andean Minerals Ltd.

Pan Andean is a Vancouver-based junior resource company that has been listed on the TSX Venture Exchange for 10 years, with a focus on copper and gold exploration. The Company acquires prospective gold and copper-gold exploration properties considered to have significant mineral potential by staking, option or purchase agreements. The Company currently has a portfolio of properties in Peru and Yukon with the focus being Peru.

On behalf of the Board of Directors

Gary W. Anderson
Executive Chairman
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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.