



PAN ANDEAN MINERALS LTD. (TSX-V: PAD)
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PAN ANDEAN MINERALS LTD. ANNOUNCES NEW ADVISORY BOARD MEMBER AND FINANCING

Vancouver, BC – February 27, 2019 – Pan Andean Minerals Ltd. (TSX-V: PAD) (“PAD” or the “Company”) is pleased to welcome Su Jun Park to its Advisory Board.

Mr. Park brings his strong marketing and finance background to the advisory board. Mr. Park has worked in the pharmaceutical industry for over 30 years, providing marketing, sales and business development experience to various companies.

Mr. Park started his career with Pfizer Korea, before moving on to MSD Korea where he was national sales manager. While heading sales and strategic planning at Boehringer Ingelheim Korea, Mr. Park helped successfully launch Trajenta (diabetes medication, 2011), Pradaxa (anti-coagulant, 2011) and Twynsta (anti-hypertension, 2010) in Korea for Boehringer Ingelheim. Mr. Park helped grow sales at an average rate of 18% per year.

From 2012 to 2016, Mr. Park was general manager at Sandoz Korea, a division of Novartis, where he helped to more than double revenue, US\$15-million (2012) to US\$35-million (2016).

Most recently, Mr. Park was CEO and president of (Mar 2016 - Apr 2018), and then, consultant to Yungjin Pharmaceuticals (“Yungjin”), a publicly listed company trading on the Korean Stock Exchange with a market cap of US\$1-billion. During his tenure as CEO, Yungjin accomplished numerous research milestones, licensing agreements and merger with KT&G Life Sciences, a subsidiary of KT&G Corp., South Korea’s largest tobacco and ginseng product manufacturer.

“By drawing on his many years of experience in business development, Mr. Park will provide unique insights into advising us on the future direction of the Company,” said Sungbum Huh, President and CEO of Pan Andean Minerals. “I look forward to working closely with Mr. Park as we explore opportunities in Korea and elsewhere.”

Dr. Hoh Peter In stepped down from the Company’s advisory board. The Company thanks Dr. In for his contribution to Pan Andean over the past year.

Private Placement

The Company intends to proceed with a strategic private placement for an aggregate principal amount of up to \$252,000 convertible debentures of the Company.

Each debenture will bear interest at an annual rate of 10%, payable in semi-annual installments, and may be converted into a maximum of 3,600,000 common shares of the company at a conversion price



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of 7 cents per share at any time prior to maturity. Maturity is 12 months following the closing date. A finders' fees of 7% may be paid in conjunction with the issuance.

The net proceeds from the financing will be used to pursue alternative business opportunities and for general working capital purposes.

The private placement is subject to the acceptance of the TSX Venture Exchange.

About Pan Andean Minerals Ltd.

Pan Andean is a Vancouver-based junior resource company that has been listed on the TSX Venture Exchange for 11 years, with a focus on copper and gold exploration. The Company acquires prospective gold and copper-gold exploration properties considered to have significant mineral potential by staking, option or purchase agreements. The Company currently has a portfolio of properties in Peru and Yukon with the focus being Peru. The Company is currently pursuing alternative business opportunities.

On behalf of the Board of Directors

Sung Bum “Spencer” Huh
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