



**PAN ANDEAN MINERALS LTD. (TSX-V: PAD)**  
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**PAN ANDEAN MINERALS LTD. COMPLETES PRIVATE PLACEMENT**

**Vancouver, BC – May 21, 2019 – Pan Andean Minerals Ltd. (TSX-V: PAD)** (“**PAD**” or the “**Company**”) has closed a financing for gross proceeds of \$300,000 through the issuance of 2.5-million common shares of the company at a price of 12 cents per common share. All securities issued pursuant to this private placement will be subject to a four-month plus one-day hold period. The Company intends to use the net proceeds from the private placement for general working capital and alternative business opportunities.

As per Multilateral Instrument 61-101, there were no purchases by insiders.

No finders’ fees were paid.

The private placement is subject to the acceptance of the TSX Venture Exchange.

*About Pan Andean Minerals Ltd.*

Pan Andean is a Vancouver-based junior resource company that has been listed on the TSX Venture Exchange for 10 years, with a focus on copper and gold exploration. The Company acquires prospective gold and copper-gold exploration properties considered to have significant mineral potential by staking, option or purchase agreements. The Company currently has a portfolio of properties in Peru and Yukon with the focus being Peru. The Company is currently pursuing alternative business opportunities.

**On behalf of the Board of Directors**

Sung Bum “Spencer” Huh  
CEO, Director  
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*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*