



PAN ANDEAN MINERALS LTD. (TSX-V: PAD)
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**PAN ANDEAN MINERALS LTD. TERMINATE RTO TRANSACTION, COMPLETES LOAN FINANCING AND
APPOINTS NEW OFFICER**

Vancouver, BC – June 25, 2019 – Pan Andean Minerals Ltd. (TSX-V: PAD) (“**PAD**” or the “**Company**”) announced that the Company and North Star Holdings have agreed to mutually terminate the Letter of Intent dated March 11, 2019 as detailed in the Company’s press release dated March 21, 2019.

The Company continues to evaluate alternative assets and businesses with a view to completing a change of business or reverse take-over transaction as soon as practicable, and anticipates the Company’s common shares shall remain halted until such time as a transaction is closed.

The Company is pleased to announce it closed a debt financing for an aggregate principal amount of \$400,000. The loan will bear interest at an annual rate of 5%, payable in annually. There is no arrangement to issue securities in connection with the loan and that no assets have been pledged as collateral for the loan pursuant to TSXV Policy 5.1.

As per Multilateral Instrument 61-101, there was no participation in the financing by insiders. No finders’ fees were paid.

The Company has appointed Ryan Kim as Vice President of Corporate Development for the Company. Mr. Kim has over ten years experience working in the Business Development sector with a variety of public with private companies. In addition, he worked as a Regional District Manager at one of South Korea’s Public Company, giving him exposure to public company processes both nationally and internationally. Mr. Kim has held the position of an operating controller in a variety of industries, including construction, real estate development, and renewable energy industries.

About Pan Andean Minerals Ltd.

Pan Andean is a Vancouver-based junior resource company that has been listed on the TSX Venture Exchange for 10 years, with a focus on copper and gold exploration. The Company acquires prospective gold and copper-gold exploration properties considered to have significant mineral potential by staking, option or purchase agreements. The Company currently has a portfolio of properties in Peru and Yukon. The Company is currently pursuing alternative business opportunities.



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On behalf of the Board of Directors

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