



PAN ANDEAN MINERALS LTD. (TSX-V: PAD)
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PAN ANDEAN MINERALS LTD. COMPLETES PRIVATE PLACEMENT

Vancouver, BC – August 20, 2019 – Pan Andean Minerals Ltd. (TSX-V: PAD) (“**PAD**” or the “**Company**”) has closed a financing for gross proceeds of \$900,000 through the issuance of 9-million units of the Company at a price of 10 cents per unit. Each unit will consist of one common share of the Company and one-half common share purchase warrant. Each whole warrant entitles the registered holder to acquire one additional common share of the Company at a price of 30 cents for a period of 24 months. All securities issued pursuant to this private placement will be subject to a four-month plus one-day hold period. The Company intends to use the net proceeds from the private placement for general working capital and alternative business opportunities.

As per Multilateral Instrument 61-101, there were no purchases by insiders.

In connection with the private placement, the Company paid finders’ fees to an arm’s length third party in the amount of \$35,000.

The private placement is subject to the acceptance of the TSX Venture Exchange.

About Pan Andean Minerals Ltd.

Pan Andean is a Vancouver-based junior resource company that has been listed on the TSX Venture Exchange for 10 years, with a focus on copper and gold exploration. The Company acquires prospective gold and copper-gold exploration properties considered to have significant mineral potential by staking, option or purchase agreements. The Company currently has a portfolio of properties in Peru. The Company is currently pursuing alternative business opportunities.

On behalf of the Board of Directors

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