



PAN ANDEAN MINERALS LTD. (TSX-V: PAD)
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**PAN ANDEAN ANNOUNCES VICE-PRESIDENT OF CORPORATE FINANCE,
KOREAN MAREKT**

Vancouver, BC – August 29, 2019 – Pan Andean Minerals Ltd. (TSX-V: PAD) (the “Company”) is pleased to announce the appointment of Mr. Dongwha Cho as Vice-President of Corporate Finance, Korean Market.

Mr. Cho graduated from the Korea University with a Bachelor of Economic (BEc) and began his career as a derivative trader and foreign exchange dealer for a public-listed leading investment bank in Korea. He has an extensive experience in money raising and obtained the Registered Fund Manager Certification (RFM) in Korea.

Mr. Cho has built up expertise in Corporate Finance and M&A of various industries including intellectual technology, games industry and nano technology for the over twenty years. Expanding the scope, with raising \$50 million for the past ten years, he successfully managed large-scale real estate development in suburban area of Seoul, Korea, and attracted investments in new bio-medical technology and renewable energy equipment in Korea.

"On behalf of the Company, we are excited to announce the appointment of Mr. Cho as VP of Corporate Finance, Korean Market. Mr. Cho brings over 20-year experience in corporate finance and M&A of various industries. His addition to our team helps the Company move forward to the next stage of development strategy," commented Spencer Sung Bum Huh, President and CEO of Pan Andean Minerals.

About Pan Andean Minerals Ltd.

Pan Andean is a Vancouver-based junior resource company that has been listed on the TSX Venture Exchange for 10 years, with a focus on copper and gold exploration. The Company acquires prospective gold and copper-gold exploration properties considered to have significant mineral potential by staking, option or purchase agreements. The Company currently has a portfolio of properties in Peru, and is currently pursuing alternative business opportunities.

On behalf of the Board of Directors

Sung Bum “Spencer” Huh
CEO, Director
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