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PAN ANDEAN ANNOUNCES VICE PRESIDENT OF CORPORATE FINANCE

Vancouver, BC – February 7, 2020 – Pan Andean Minerals Ltd. (TSX-V: PAD) (“PAD” or the “Company”) is pleased to announce the appointment of Mr. Ted Dai as Vice-President of Corporate Finance.

Mr. Dai graduated from the University of Windsor with honours in Business Administration and Economics. He holds the Canadian Securities Certification (CSC), Canadian Professional Handbook Certification (CPH), Option Licensing Course (OLC), Future Licensing Course (FLC), Financial Planning Certification, IFSE Branch Manager Course and Chief Compliance Officer (CCO). In 2016, Mr. Dai obtained his EMBA from Tsinghua University in the P.R of China

Mr. Dai has over 15 years experience in the financial services industry working with RBC Royal Bank of Canada, HSBC Securities, Sun Life Financial, in addition to several leading private companies in the field. Mr. Dai has assisted a numbers of investment funds in a variety of equity raises totalling more than CAD\$70-million.

Mr. Dai is also the Ultimate Designate Person (UDP) and Chief Compliance Officer (CCO) in a B.C registered Exempt Marker Dealership (EMD).

"On behalf of the Company, we are excited to announce the appointment of Mr. Dai as VP of Corporate Finance. Mr. Dai brings over 15-year experience in the financial services industry. His addition to our team will help the Company move forward to the next stage of its development strategy," commented Spencer Sung Bum Huh, President and CEO of Pan Andean Minerals.

About Pan Andean Minerals Ltd.

Pan Andean is a Vancouver-based junior resource company that has been listed on the TSX Venture Exchange for 10 years, with a focus on copper and gold exploration. The Company previously acquired prospective gold and copper-gold exploration properties considered to have significant mineral potential by staking, option or purchase agreements. The Company is currently the sole shareholder of two Peruvian Companies who hold interests in mining properties in Peru and is currently pursuing alternative business opportunities.

On behalf of the Board of Directors

Spencer Huh
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